



Minutes

Retirement Board Meeting

Board Room*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 15, 2022 – Immediately following the Investment Committee

**Meeting was made available to public through Zoom*

Present: Captain Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Sergeant (ret.) Michael Kasler; Trooper Derek Malone; Lieutenant Christian Niemeyer; Sergeant Brice Nihiser; Craig Warnimont; Trooper Cynthia Wilt

Absent: Colonel Charles Jones, Joseph Thomas

Quorum? Yes

Others Present: Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Renee Young, *Benefits Specialist*; Charmaine Carter, *System Accountant*; Isaac Molnar, *Assistant Attorney General*; Joseph Thomas (Zoom)

Proceedings:

Call to Order

- At 12:18 p.m., Them called the meeting to order, and the roll was called.
- Chair Them led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the October 20, 2022 meeting, (motion by Niemeyer; second by Warnimont; motion carried unanimously.)**

Administration Committee

- Roark stated there were no changes to HPRS policies that were required to be reported.
- Roark presented the 2023 Administrative Budget and noted it had been reviewed by the ORSC and approved by the committee.
- **Motion: To approve the 2023 Administrative Budget as presented by staff, (motion by Nihiser; second by Wilt; motion carried unanimously.)**
- Press presented no change amendments to Ohio Administrative Code 5505-3-04, 5505-5-01, 5505-5-04, 5505-5-05, 5505-9-02, 5505-9-06, and 5505-9-07, which were up for five-year review.

- **Motion: To approve the five-year review no change amendments to Ohio Administrative Code 5505-3-04, 5505-5-01, 5505-5-04, 5505-5-05, 5505-9-02, 5505-9-06, and 5505-9-07 as presented by staff, (motion by Nihiser; second by Kasler; motion carried unanimously.)**
- Press presented amendments to Ohio Administrative Code 5505-3-08 and 5505-9-08, which were up for five-year review.
- **Motion: To approve the five-year review, proposed amendments to Ohio Administrative Code 5505-3-08 and 5505-9-08 as presented by staff, (motion by Nihiser; second by Niemeyer; motion carried unanimously.)**

Health, Wellness, & Disability Committee

- **Motion: To go into executive session to discuss medical records required to be kept confidential pursuant to Division (G)(5) of Section 121.22 of the Revised Code at 12:26 p.m. with Roark, Press, Bradshaw, Fike, Carr, Carter, Young, and Molnar as guests, (motion by Wilt; second by Nihiser; motion carried unanimously.)**
- At 12:34 p.m., Them declared the executive session was concluded.
- **Motion: To approve an in-the-line-of-duty disability, contingent on compliance with a treatment plan recommended by the medical advisor for Applicant #1 (XXXXXX), (motion by Wilt; second by Malone; motion carried unanimously.)**
- **Motion: To waive Applicant #1 (XXXXXX) from the Independent Medical Evaluation disability review requirement, (motion by Wilt; second by Niemeyer; motion carried unanimously.)**

Health Care Funding Committee

- Roark gave a brief update on the status of the pre-Medicare HRA.
- Press added the contract negotiation process is underway.
- Fike presented a memo on stop-loss coverage, pointing out an increase for 2023 and briefly explained how the coverage works.
- **Motion: To grant the executive director authority to renew stop-loss coverage with Medical Mutual of Ohio for an amount not to exceed \$7.35 per member per month, (motion by Kasler; second by Anderson; motion carried unanimously.)**
- Roark reviewed the Health Care Quarterly Report.
- Roark stated that there was no recommendation by staff to change the 2023 HRA allowance amount.
- Discussion ensued.

Audit Committee

- Malone gave a brief update on topics discussed at the committee meeting, including the audit performed by Summit County Internal Audit Department.

- Fike discussed the review by Summit County, which focused on purchasing and expenditures, procurement card, and the Medicare health care transition. A small issue was noted regarding the health reimbursement arrangement (HRA), and actions were taken to address the issue during the audit.
- Fike presented the HPRS Accounting Policy & Procedures, which is required to be reviewed annually by the committee and reported only clean-up changes were made.
- **To approve the HPRS Accounting Policy & Procedures as presented by staff, (motion by Malone; second by Kasler; motion carried unanimously.)**
- The board reviewed the latest trustee expense reports and confirmed they are compliant with HPRS policies.
- **Motion: To deem the trustee expense reports reviewed to-date compliant with HPRS policy, (motion by Malone; second by Nihiser; motion carried unanimously.)**

Investment Committee

- Press presented the annual review of investment policies. The recommended changes were mainly clean-up.
- **Motion: To approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Thomas; motion carried unanimously.)**

Executive Director Evaluation

- **Motion: To go into executive session pursuant to Division (G)(1) of Section 121.22 of the Revised Code to consider the employment and compensation of a public employee at 12:50 p.m. with no guests, (motion by Them; second by Wilt; motion carried unanimously.)**
- At 1:13 p.m., Them declared the executive session was concluded.
- Them declared a break at 1:14 p.m.
- The meeting reconvened at 1:21 p.m.

Travel and Education

- Roark presented the following travel cost estimates:
 - Anderson and Malone to attend the National Association of Police Organizations (NAPO) 34th Annual Pension & Benefits Seminar in Las Vegas, Nevada, January 29 - 31, 2023, at an estimated cost of \$1,987.40 and \$2,659.79 respectively.
 - Thomas to attend the 2023 Commonfund Forum in Boca Raton, Florida, February 13 - 15, 2023, at an estimated cost of \$2,983.00.
 - Roark, Jones, and Malone to attend the 35th Annual Snowbird Reunion in Lake Mary, Florida, February 24 - 25, 2023, at an estimated cost of \$1,571.22, \$1,569.53, and \$1,315.05 respectively.

- **Motion: To approve board and staff travel as presented, (motion by Them; second by Wilt; motion carried unanimously.)**

General Counsel Report

- Press reported he is following an anti-ESG bill that was introduced.

Administrative Report

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Them; second by Anderson; motion carried unanimously.)**
- Roark gave an update on the retiree directory.
- Roark presented an updated draft of the Strategic Plan. With no changes or objections from the board, the document was considered final.
- Roark gave an update on the ORSC fiduciary performance audit.

Comments

- None.

Adjournment

- At 2:09 p.m., Them declared the meeting adjourned.

Next Meeting

- The next regular meeting of the board is scheduled for February 16, 2023, at 1900 Polaris Parkway, Suite 201, Columbus, OH 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

February 16, 2023

Approved by Matthew Them, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.