



Minutes

Retirement Board Meeting

Board Room*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, February 16, 2023 – Immediately following the Investment Committee

**Meeting was made available to public through Zoom*

Present: Captain Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Colonel Charles Jones; Sergeant (ret.) Michael Kasler; Trooper Derek Malone; Lieutenant Christian Niemeyer; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont; Trooper Cynthia Wilt

Absent: None

Quorum? Yes

Others Present: Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Renee Young, *Benefits Specialist*; Bethany Rhodes, *ORSC*; Isaac Molnar, *Assistant Attorney General*; Kevin Balaod, *with. Intelligence (Zoom)*

Proceedings:

Call to Order

- At 11:46 a.m., Them called the meeting to order, and the roll was called.
- Chair Them led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the December 15, 2022 meeting, (motion by Niemeyer; second by Wilt; motion carried unanimously.)**

Actuarial Audit Report

- Linda Bournival with KMS Actuaries joined via Zoom to present on the findings of the actuarial audit.

Administration Committee

- Nihiser gave a brief update on topics discussed at the committee.
- Fike presented the final 2022 budget comparison and noted HPRS operated 2.05% over budget for the year.
- Roark presented new policies recommended by staff to aid in job duty documentation.

- **Motion: To approve the Interrupted Military Purchase Policy as presented by staff, (motion by Malone; second by Wilt; motion carried unanimously.)**
- Bradshaw further reviewed two of the proposed policies in order to govern IT functions and key person risk.
- **Motion: To approve the Information Technology Operations Policy as presented by staff, (motion by Kasler; second by Wilt; motion carried unanimously.)**
- **Motion: To approve the Information Technology User Responsibilities Policy as presented by staff, (motion by Kasler; second by Wilt; motion carried unanimously.)**
- Roark gave a brief history of trustee email accounts and the recommendation by staff to eliminate them since they are no longer being used.
- There were no objections by the board.
- Roark presented draft member surveys.

2023 HPRS Board Elections

- Roark presented draft documents for board approval for the 2023 employee member election: Notice of Election – Employee, Candidacy Form – Employee, and the Voting Instructions letter.
- **Motion: To approve the election announcement, candidacy form, and voting letter for the 2023 employee election, as presented by staff, (motion by Jones; second by Niemeyer; motion carried unanimously.)**
- They appointed Anderson, Bradshaw, and Carr to the ballot counting committee.

Health, Wellness, & Disability Committee

- Wilt reported there were no disability applicants heard by the committee the day before and nothing to report.

Health Care Funding Committee

- Kasler gave a brief update on topics discussed at the committee meeting the day before, including the pre-Medicare HRA.
- Roark gave a brief update on the status of the pre-Medicare HRA, adding the contract was complete and signed.
- Discussion ensued and staff fielded questions.
- Fike presented the Quarterly Health Care Report.
- Roark reviewed the Health Care Quarterly Report.
- Roark stated that there was no recommendation by staff to change the 2023 HRA allowance amount.
- Discussion ensued.

Audit Committee

- Malone stated there was no meeting and nothing to report.

Investment Committee

- Anderson gave a brief update on topics discussed at the committee meeting; including the total plan was up 3.9% year-to-date with assets of \$1.019 billion.
- Press discussed the renewal of the investment consultant contract.
- **Motion: To authorize the executive director to enter into a contract with Clearstead with terms in the best interest of HPRS, (motion by Anderson; second by Thomas; motion carried unanimously.)**
- Them declared a break at 12:55 p.m.
- The meeting reconvened at 1:12 p.m.

Travel and Education

- Roark presented the following travel cost estimates:
 - Roark to attend the NCPERS 2023 Chief Officers Summit in Denver, Colorado, June 19 - 21, 2023, at an estimated cost of \$2,464.64.
- **Motion: To approve staff travel as presented, (motion by Anderson; second by Allen; motion carried unanimously.)**

General Counsel Report

- Press gave an update on the ESI lawsuit.

Administrative Report

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Anderson; second by Wilt; motion carried unanimously.)**
- Roark gave an update on the ORSC fiduciary performance audit.
- Roark reported the HPRS Travel Policy will be reviewed by staff and taken to the Administration Committee with proposed updates.
- Roark presented the board with Board Smart Fiduciary Training.

Comments

- None.

Adjournment

- At 2:05 p.m., Them declared the meeting adjourned.

Next Meeting

- The next regular meeting of the board is scheduled for April 20, 2023, at 1900 Polaris Parkway, Suite 201, Columbus, OH 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

April 20, 2023

Approved by Matthew Them, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.