



Minutes

Funding Policy Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Wednesday, March 16, 2022 – 1:00 p.m.

Present: Captain Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Sergeant Brice Nihiser

Absent: none

Others Present: Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Trooper Derek Malone, Trooper Cynthia Wilt (remote), Sergeant Christian Niemeyer, Sergeant (ret.) Michael Kasler, *Trustees*

Proceedings:

- At 1:00 p.m., Them called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the February 16, 2022 meeting, (motion by Nihiser; second by Anderson; motion carried unanimously.)**
- Roark gave a brief summary on prior meetings and reviewed the Foster & Foster presentation with suggested modifications to the draft funding policy based on comments from the committee.
- Lengthy discussion ensued amongst staff and the committee.
- **Motion: To direct staff to create a draft Funding Policy using a 45/45/10 split, with a cap of \$5M to the Health Care Fund and allocate to the Health Care Fund only when there is less than 20 years of solvency, (motion by Them; second by Anderson; motion carried unanimously.)**
- At 2:53 p.m., Them declared the meeting adjourned.
- The next regular meeting of the Funding Policy Committee is to be determined, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

April 20, 2022

Approved by Matthew Them, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.