



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Wednesday, July 21, 2021 – Immediately following the Health, Wellness, & Disability Committee

Present: Major (ret.) Darryl Anderson, *Chair*; Major (ret.) JP Allen; Trooper Brice Nihiser; Scott Richter; Joseph Thomas

Absent: none

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Grant Guyuron and Adam Blake, *Clearstead*; Michael Kasler, *Trustee*; Mary Therese Bridge, *Assistant Attorney General*; Lauren Albanese, *Financial Investment News*; Cyril Espanol, *Pageant Media*

Proceedings:

- At 1:47 p.m., Chair Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the June 17, 2021 meeting, (motion by Nihiser; second by Richter; motion carried unanimously.)**
- Blake gave a capital markets review, pointing out a continued economic recovery suggesting a further rebound for the rest of 2021.
- Guyuron presented the June 2021 flash report and a portfolio snapshot as of July 20th. He estimated the fund was up 9.2% year-to-date with estimated assets of \$1.094 billion.
- Guyuron reported on the task force that was formed to interview two potential new private equity mangers.
- The group came to an agreement to make a \$20 million commitment to HarvourVest Co-Investment Fund VI and a \$15 million commitment to Alpine Investors VIII.
- At 2:24 p.m., Chair Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled immediately following the Health Care Funding Committee meeting on September 16, 2021, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

October 21, 2021

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, 614.430.3555 (direct), hcarr@ohprs.org.