



## Minutes

### Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, October 20, 2022 – 9:00 a.m.

**Present:** Major (ret.) Darryl Anderson, *Chair*; Captain Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont

**Absent:** None

**Others Present:** Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Adam Blake and Grant Guyuron, *Clearstead*; Trooper Derek Malone, Lieutenant Christian Niemeyer, Trooper Cynthia Wilt, and Sergeant (ret.) Michael Kasler, *Trustees*; Bethany Rhodes, *ORSC*; Isaac Molnar, *Assistant Attorney General*

### Proceedings:

- At 9:02 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the June 16, 2022 meeting, (motion by Them; second by Nihiser; motion carried unanimously.)**
- **Motion: To select Darryl Anderson as Chair of the Investment Committee, (motion by Nihiser; second by Allen; Anderson abstained – all others yea; motion carried.)**
- **Motion: To select Matthew Them as Vice-Chair of the Investment Committee, (motion by Anderson; second by Allen; Them abstained – all others yea; motion carried.)**
- Guyuron briefly reviewed the 2022 Oversight Dashboard.
- Guyuron gave a capital markets update.
- Guyuron reviewed performance as of September 30, 2022 and a portfolio snapshot as of October 18<sup>th</sup>. He estimated the fund was down 12.6% year-to-date with assets of \$982 million.
- Anderson declared a break at 9:51 a.m.
- The meeting reconvened at 10:00 a.m.
- Anderson turned the floor over to Evanston Capital.
- Lance Donenberg and Adam Blitz from Evanston Capital gave a presentation.
- Blake presented the Strategic Asset Allocation and Risk Review.

1900 Polaris Parkway, Suite 201, Columbus, OH 43240-4037

T 614.431.0781 • F 614.431.9204 • [www.ohprs.org](http://www.ohprs.org)

- **Motion: To recommend the board approve the Strategic Asset Allocation for 2023 as presented by staff, (motion by Anderson; second by Allen; motion carried unanimously.)**
- Blake discussed emerging markets debt and the recommendation to eliminate the strategy.
- **Motion: To terminate and fully liquidate MetLife Emerging Markets Debt, (motion by Anderson; second by Warnimont; motion carried unanimously.)**
- Blake reviewed the results of the Asset Liability Study.
- At 11:51 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on December 15, 2022, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

*Minutes submitted by Holly Carr, Executive Assistant*

**Signature on File**

**December 15, 2022**

---

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, [hcarr@ohprs.org](mailto:hcarr@ohprs.org).