

HIGHWAY PATROL RETIREMENT SYSTEM

February 2022 Newsletter

Contact Us: 614.431.0781



"Our History Is Our Pride"

Medicare Exchange Project Debrief

As most are aware, the transition of the Medicare-eligible population from group health insurance coverage to a Health Reimbursement Arrangement (HRA) is complete. Over 96% of our members that were losing group coverage elected to enroll in a plan through Via Benefits. Additionally, 78 Medicare-eligible members that were not taking health care through HPRS elected to enroll through Via Benefits and take advantage of the HRA.

Over 300 different types of plans were selected, from 31 different insurance carriers. This indicates broad plan availability, which allows for our members to choose the plan that best meets their individual needs. Slightly more than half (57%) chose a Medicare Advantage plan, with the remainder (43%) selecting a Medicare Supplemental plan. Surprisingly, 41% of our members selected a plan electronically, while 58% enrolled by phone. The average premium for a Medicare Advantage plan was \$20.32, while the Medicare Supplemental plan premium average was \$158.93.

Tax Documents Mailed

If you were enrolled in an HPRS health care plan in 2021, you should expect to receive a 1095-B from your health care provider. This form indicates whether you had qualifying health care coverage under the Affordable Care Act during 2021. This form is for your records only and does not need to be submitted to the IRS when filing taxes.

Investment Returns

Although the numbers have not been finalized, the investment returns for 2021 are approximately 14.6%. Private equity investments lag in their reporting and the final numbers are expected soon, which are expected to add slightly to the overall return. The assets under management for HPRS remain just over a billion dollars, while our number of beneficiary recipients have grown to over 1,700. Moreover, the active members contributing to the system have declined, from an average of 1,660 for the three years prior to 2020, to the most recent number of 1,437. These factors are critical reminders of how important the investment returns are to our pension fund, which account for over 2/3 of all benefits provided.

Upcoming Events

The 34th Annual Snowbird Reunion will be March 24-26, 2022, at the Orlando Marriott Lake Mary, in Lake Mary, Florida. The hotel is now accepting reservations at a special group rate of \$139.00. You are encouraged to take advantage of the early room reservation opportunity. More details can be found on our website.

Retiree Qualification

As a reminder, your qualification under the LEOSA rules is only good for one year from the date of qualification. This can be found in 18 USC 926C: Carrying of concealed firearms by qualified retired law enforcement officers. For example, if you qualified on May 1, 2021, then you must qualify on or prior to May 1, 2022.

The upcoming scheduled retiree qualifications at the Academy are:

- Monday, April 4, 2022, at 1300 hours
- Friday, June 10, 2022, at 1000 hours
- Wednesday, August 10, 2022, at 1300 hours
- Wednesday, October 12, 2022, at 1300 hours

As a reminder, you must complete a Weapons Qualifications Record (HP-15C), that includes your personal weapon information, and submit it to Melissa Fellure at

<u>mjfellure@dps.ohio.gov</u> no less than 14 days prior to the qualification date. Retirees must bring their Division-issued ID Card with them to the qualification, and the retiree must supply weapon(s) and ammunition. If you have any questions, please call the Academy at 614.466.4896.

Another opportunity for retirees to qualify is scheduled at the Miami County Range, 2050 N. CR25A, Troy, Ohio on Sunday, May 15, 2022 at 0900 hours. To register, please send your HP-15C to Stacy Mullen at <u>slmullen@dps.ohio.gov</u> by April 22, 2022.

Important Numbers For You To Have On Hand

HPRS	(614) 431-0781
VIA Benefits*	(833) 431-1358
Medicare	(800) 633-4227
Medical Mutual of Ohio	(877) 520-6729
Express Scripts**	(866) 472-6249
Aetna Vision	(877) 973-3238
Delta Dental of Ohio	(800) 524-0149
Social Security	(800) 772-1213
Ohio Deferred Compensation	(877) 644-6457
OSHIIP	(800) 686-1578

*VIA Benefits currently services Medicare-eligible beneficiary recipients only, for health care and prescription coverage. For those not yet Medicare-eligible, health care coverage is provided by HPRS through Medical Mutual of Ohio (MMO).

**Express Scripts coverage through HPRS for non-Medicare enrollment.

Our office will be closed:

• no closures for March

HPRS Staff Email Directory

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Ohio Highway Patrol Retirement System

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