

HIGHWAY PATROL RETIREMENT SYSTEM

The Monthly Newsletter



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2020 HPRS MEMBER SURVEY RESULTS

To ensure we are meeting the needs and expectations of our valued members, a survey was conducted in late 2020. The survey was designed to address each member segment - active and retired/survivor members, and document feedback for the following dimensions: communication, customer service, member benefit, and retirement planning. Our goal is to listen to our member's needs and provide them the most effective pension services possible. The services must be fiscally responsible, prudently administered, and delivered with understanding and responsiveness to all members and beneficiaries. The survey results report can be found at www.ohprs.org.

Update on Medicare Exchange Connector Project

HPRS continues to work towards the Medicare Exchange, with a planned implementation of January 1, 2022. There will be an update in every newsletter to provide the status of the project. Currently, the contract negotiation process is underway. Once that is complete, the plan design phase will begin, which will define the details of how the transition will be accomplished, and the structure of the benefit for our members.

HPRS Pension Payment Dates

Whenever the 20th of the month falls on a weekend or Holiday, the pension payment will occur on the next business day. This will occur four times in 2021, for the following dates: February 22nd, March 22nd, June 21st, November 22nd. Ohio Administrative Code 5505-7-06 provides guidance on the payment schedule. That rule reads in part... "monthly benefit payments shall be issued by the twenty fifth of each month". HPRS has established a policy to make sure the payments are always issued prior to the requirement of the 25th, by going with the 20th or the next business day following that. That gives us some flexibility since we have a small staff that processes the payments for over 1,800 benefit recipients every month.

Tax Documents Mailed to All Benefit Recipients

The IRS 1099-R Form for 2020 was mailed to all benefit recipients on January 15, 2021. This document can also be printed from our website, after logging in to the member area. You should expect to receive a 1095-B from your health care provider. As a reminder, tax withholding can be changed by logging in to the member area of the website.

Future Retiree Qualification Dates:

- Wednesday, April 7, 2021, at 1300 hours
- June 2021, TBD (tentative retiree picnic)
- Wednesday, August 11, 2021, at 1300 hours
- Wednesday, October 13, 2021, at 1300 hours